

Fees and Charges

	CURRENT ACCOUNT
1.1. Annual interest rate for Standard Saving Account	nil
1.2. Annual interest rate for Combined CD-Saving Account (CSA)	In accordance with Deposit Agreement
1.2.1. Initial Deposit for Terminal Transaction Bookkeeping Account (TBA)	nil
1.2.2. Initial Deposit for Combined CD-Saving Account - 0% (CSA-0)	2% blocked on time deposit
1.3. Multicurrency account setup fee	200 Euro
1.3.1. Adding Set up fee Terminal Transaction Bookkeeping Account (TBA)	nil
1.4. Accounts maintenance fee per account:	
1.4.1. two months	free
1.4.2. deposit account	nil
1.4.3. active account (10 transactions and more per month)	6.00 Euro/month
1.4.4. passive account (less than 10 transactions per month)	12.00 Euro/month
1.4.5. Non Profit (Church/Community)	Half cost: 1.4.3., 1.4.4., initial deposit
1.4.6. Non profit and personal sub-accounts opened from 1.4.5.	Half cost: 1.4.5.
1.4.7. customer hold at the end of the month Combined CD-Saving Account - 0% (CSA-0)	1% per month abandoned on account (without 1.4.1.)
1.5. Temporary blocking of funds on beneficiary account (instead of automatic L/C):	300.00 Euro
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Transaction and other charges

	CURRENT ACCOUNT
2. Internal bank transfer	
2.1.1. - from any Standard Saving Account (SSA) to any Standard Saving Account (SSA)	Free of charge
2.1.2. - from any Standard Saving Account (SSA) to any Combined CD-Saving Account (CSA)	Free of charge
2.1.3. - {Clearing transactions} from any Combined CD-Saving Account (CSA) to any Combined CD-Saving Account (CSA) [clearing account]	0.09% fee will be deducted from SSA account
2.1.4. - from any Combined CD-Saving Account (CSA) to any Standard Saving Account (SSA) account after date of deposit termination (acquittance)	Free of charge
2.1.5. - from any Combined CD-Saving Account (CSA) to any Standard Saving Account (SSA) account before date of deposit termination (acquittance)	100% of transferred amount
2.1.6. - to any Terminal Transaction Bookkeeping Account (TBA)	0.5% from turnover
2.2. Conversion / exchange fee:	In accordance with internal rate (min. 1.5%)
2.3. External bank transfer (wire transfer): Please note that our correspondent banks may charge fees for wire transfers:	0.3%, min: US \$70.00

CURRENT ACCOUNT

2.4.	One reference code (10 days validity)	
2.4.1.	One reference code creation from customer	15 Euro
2.4.2.	First PIN code for registration new customer from Administrator or Account Manager	Free
2.4.3.	Second PIN code for registration new customer from Administrator or Account Manager	300 Euro
2.5.	For all incoming payments from other Bank or financial institution is deducted fee 0.5% of amount of transfer.	
2.6.	Return wire transfer made independently of amount	100 Euro

Further fees, commissions and costs related to account maintenance are charged as they arise

CURRENT ACCOUNT

3.1.	Audit statement	100.00 Euro / statement
3.2.	Account closure fee	100.00 Euro
3.3.	Account close before 365 days from date of open	150.00 Euro
3.4.	Re-open of closed account (if previously closed by any reason)	7000.00 Euro

Operation with Financial Promissory Notes (FPN) of ESB

CURRENT ACCOUNT

4.1.	Verification of validity	US \$30/document (must be paid upfront)
4.2.	Cost of issue	Negotiable depend of complexity
4.3.	Commission of ESB for redemption (Principal will be deposited only to ESB accounts of FPN bearer)	0.5% of Face value + 50 USD per document (FPN) must be paid upfront, no deduction from Promissory Note value
4.4.	Value of redemption paid in behalf of bearer	100% of face value

European Standard Bank does not provide the next services for clients:

- Credit and Debit Cards
- Documentary Letter of Credits
- Cash services
- Loans
- Bank Guarantee and any other securities
- Using of clients funds for Futures and FOREX trading
- any SWIFT confirmations and other SWIFT related documents

Important details

All charges and fees withdrawing from SSA account only.

Emergency markets currencies fast automatic conversion into USD, EUR etc. service (if money was sent to ESB in native currencies of emergency markets directly to USD or EUR accounts of ESB) - 13% of amount conversion fee will be deducted from each amount transferred (or converted inside ESB between ESB accounts) above 10,000.00 EUR. This fee was implemented to prevent money laundering, making such activity economically unprofitable.

European Standard Bank support any currency in the World for internal wire transfer. For external wire transfer all transaction are executing in USD, Euro, CHF, PLN, RUR. Please inform us if you need any specific currency for internal transfer.

Please be informed you have keep initial deposit with your SSA account 1000 Euro minimum. If amount with your SSA account will be below 1000 Euro for any reason during 60 days your accounts with ESB will be closed without notice and without any rights for re-activation also without rights to have accounts with ESB in future. You will lose your money located in other accounts too. ESB does not provide service for free.

Please note all clearing money which are available inside banking system are specific electronic currency like CHW of Swiss Bank Wir and their market value is equal to currency with the same name which circulate Internationally and issued by appropriate national Bank. But clearing money are not the same money which issued by National Banks and have not nothing common with them, only market value. After loan repayment ESB automatically convert clearing money into non-clearing money issued by any national bank and their owner is free to transfer them into any bank of the World. Because specific electronic currency which carry functions of clearing money never interfere with the same name currency issuing by National Banks permission for issuing is not necessary, like nobody ask permission to issue bank cheque or permission for stock of private placement. This currency works only as complementary currency and never crate any competition for currencies of national banks. By other hand clearing money make national currency more strong. because extend turnover and shrink national currency emission's volume. In this case we decrease national currency inflation and in this way national currency become more powerful and provide positive influence on country economy. Clearing money also allow drastically eliminate financial crisis' consequences.

Credits issued by a financial institution of the European Standard Bank or its partners can be used exclusively for settlements between clients of this financial institution and circulate between the credit accounts of this financial institution regardless of who owns the account the Borrower itself or other payees of these funds. Cash that is not the above loans with their nature can be freely transferred to any other financial institution.

All money located with CSA accounts are private money.

Glossary

SSA account (Standard Saving Account) - is transactional account give you rights to make any transactions inside and outside ESB without limitations. Because money is available on demand these accounts are also referred to as demand accounts or demand deposit accounts. Transactional accounts are meant neither for the purpose of earning interest nor for the purpose of savings, but for convenience of the business or personal client; hence they tend to not bear interest. Instead, a customer can deposit or withdraw any amount of money any number of times, subject to availability of funds.

CSA account (Combined CD-Saving Account) - As you know, certificate of deposit or CD is a time deposit, a financial product commonly offered to consumers by most financial institutions. CSA account is simply CD account with rights making wire transfer between other CSA accounts inside ESB. Withdrawals before maturity are subject to a substantial penalty and in ESB consist off 100% of deposited amount. By other words, withdrawals before maturity is prohibited. Please be informed CSA account was implemented to serve special loan for intrabanking transfer only (inside the same financial institution). Such type loans was introduced in banking practice first by Swiss bank WIR in CHW currency from 1936 and are issued up today. Only difference is that our loan is nominated in USD and EUR, but with absolutely the same financial nature as CHW loans. European Standard Bank is not partner and is not linked in any way with Swiss Bank WIR. System of finance of Swiss Bank WIR was implemented here for international business (freely copied or replicated because is not protected by patent or other form protection of intellectual property) by European Standard Bank. Before use CSA account everybody must study experience of Swiss Bank WIR and get from them explanation of method of finance with CHW currency and all linked details. European Standard Bank does not provide consulting service about it, it's our client's responsibility to be 100% informed from indicated above source (or other sources of financial information) before to make any steps in utilization of such financial instrument. European Standard Bank is not responsible for any losses you may obtain due to poor informed business solutions in using this type of accounts. Please carefully study all above before move forward !!! It's very good instrument for creative and informed businessmen and can be disaster in non-professional usage !!! You have investigate if this financial instrument suitable for your business, for your goals, for your knowledge in finance and if you are not institutional investor we recommend think twice, evaluate twice and get professional advice twice to be sure this is what you need and what you can really use with profit. This instruments is not suitable for everyone . Nobody can provide you guarantee of your success. Only you is responsible here, you act at your own risk. It is not the same as traditional loan, traditional investment, is not the same you met before. Please find all answers for all questions you have before make any smallest actions. You must have full clarity and deep understanding.

Clients of our financial institution does not obtained CDs (Certificates of Deposits) if you agree to loan us a specific amount of money for a specific amount of time, but you have possibility to make intrabanking wire transfer from any CSA account to another CSA account. CSA account can also be explained as Complementary (Currency) Saving Account. For each our client is OBLIGATORY to recognize European Standard Bank as independent private clearing financial institution (for legal entities and physical persons) and accept payments in complementary currency at least 33% of total transaction value if other client of our financial institution wish make payment in complementary currency too. You have close all accounts with us as soon as possible if you refuse recognize and accept payments in complementary currency. 1 USD of complementary currency is equal 1 USD. 1 unit of any other complementary currency is equal 1 unit of the same non complementary currency in accordance with ISO 4217. CSA accounts was deployed in time of recession (economic crisis) for our customers because the money in circulation is not sufficient and we are hope and sure it will help for our customer to achieve better company assets utilization, increase income and turnover, accelerate sales, generate additional customers and business partners, you will become more successful and financially rich, your business more productive.

CCA account (Cash Currency Account) - is analogue of the Austrian account with a password. Only one difference is that instead of issuing password book, the customer buys banknote at a local bank or Currency Exchange of the same currency that is equal of currency of bank account he want to open. Series and number of this banknote indicates when registering as the number of his bank account. This account provides privacy for one level higher after the numbered account, as well as any personal information of customer bank does not hold. With this type of account the customer hold also a secret code word. All bank operations should be performed only in behalf of person who knows the login and password, and additional password for transactions. This is an account payable to bearer, a note - "bearer instrument". Whoever owns the notes and passwords, controls the account. If you have lost any of them, you lose all rights to your account, along with rights to the money which it is stored, just as you would have lost your wallet with the money. It is recommended that you passwords reserve (duplicate) several times by different methods and store in secure place. Please also keep in secure place your registered with bank banknote, which now replaces the Passport in any your relations (communication) with the bank.